

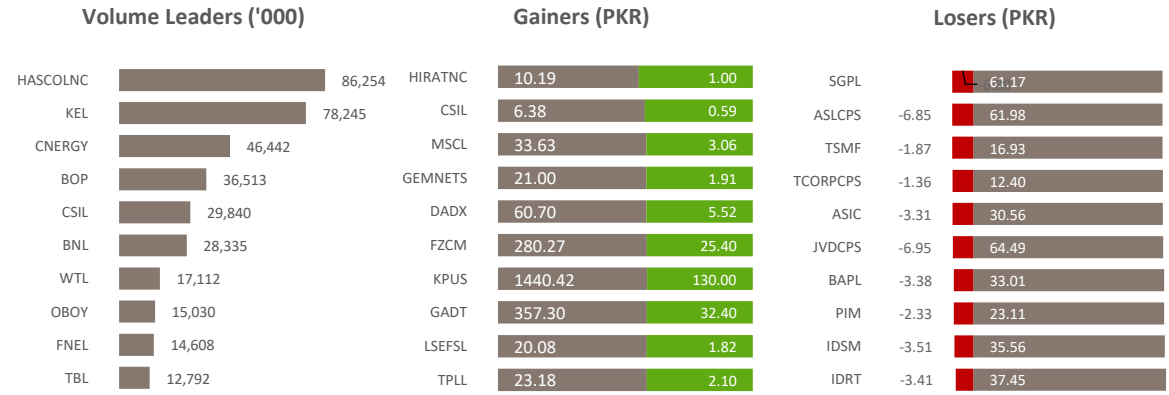


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
265 mn	▼ -0.54%	623 mn	▼ -0.46%	87 mn	▼ -0.60%	97 mn	▼ -0.58%	324 mn	▼ -0.44%
165,596.0	-902.83	100,017.7	-463.70	49,464.92	-299.08	238,952.3	-1,388.26	65,314.15	

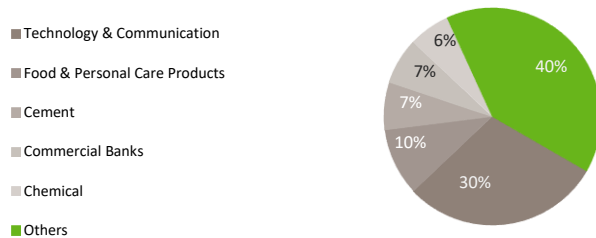
Market Summary

The stock market on Friday remained negative throughout the day and concluded the session in the red zone as US-Iran talks remain deadlocked. The Benchmark KSE-100 index made an intra-day high and low at 166,924.48 (425.65 points) and 165,291.53 (-1,207.30 points) respectively while closed at 165,596.07 by losing 902.76 points. PKR in today's interbank appreciated by Rs 0.0114 against USD and closed at Rs 278.6103. The value of shares traded during the day was Rs 22.269 billion. Market capitalization stood at around Rs18.347 trillion. Overall, trading volumes for the day decreased to 623.23 million shares compared with Thursday's tally of 703.99 million. HASCOLNC was the volume leader with 86.3 million shares, gaining Rs1.38 to close at Rs23.47. It was followed by KEL with 78.2 million shares, gaining Rs0 to close at Rs8.46 and CNERGY with 46.4 million shares, gaining Rs0.03 to close at Rs8.83.



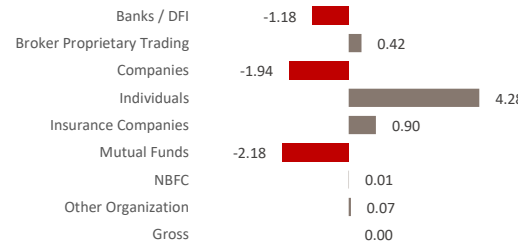
Source: PSX

Overall Sector Turnover (%)

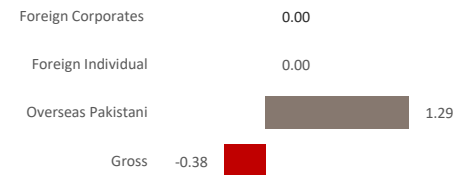


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-	0.28	-0.83	-	-0.08	-	-0.57	-0.13	-	0.15	-1.18
	Broker Proprietary Trading	0.24	-0.04	0.01	0.61	0.01	0.04	0.13	0.03	0.01	-0.64	0.42
	Companies	0.08	-1.96	-0.01	-0.01	-0.52	0.80	-0.50	0.02	0.14	0.01	-1.94
	Individuals	-0.08	2.60	1.00	-0.43	0.41	-0.69	0.73	0.24	0.26	0.24	4.28
	Insurance Companies	0.16	0.37	0.00	-0.00	-0.00	0.26	0.05	-0.00	-0.01	0.07	0.90
	Mutual Funds	-0.60	-0.33	-0.29	-0.20	0.21	-0.46	0.07	-0.10	-0.27	-0.06	-2.03
	NBFC	0.00	0.02	-	-0.00	-	-0.00	-0.00	-	0.00	0.00	0.01
	Other Organization	-0.04	0.01	0.00	0.00	-0.01	-0.03	0.00	-0.00	-0.01	-0.01	-0.07
LIPI Total	-0.24	0.95	-0.11	-0.03	0.02	-0.07	-0.08	0.05	0.13	-0.23	0.38	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.14	-1.09	-0.12	-0.05	-	-0.04	-0.17	0.20	-0.16	-0.10	-1.66
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.39	0.14	0.23	0.08	-0.02	0.11	0.25	-0.24	0.02	0.33	1.29
Total	0.24	-0.95	0.11	0.03	-0.02	0.07	0.08	-0.05	-0.13	0.23	-0.38	

Source: NCCPL

Friday, May 15, 2026

INSIDER TRANSACTIONS

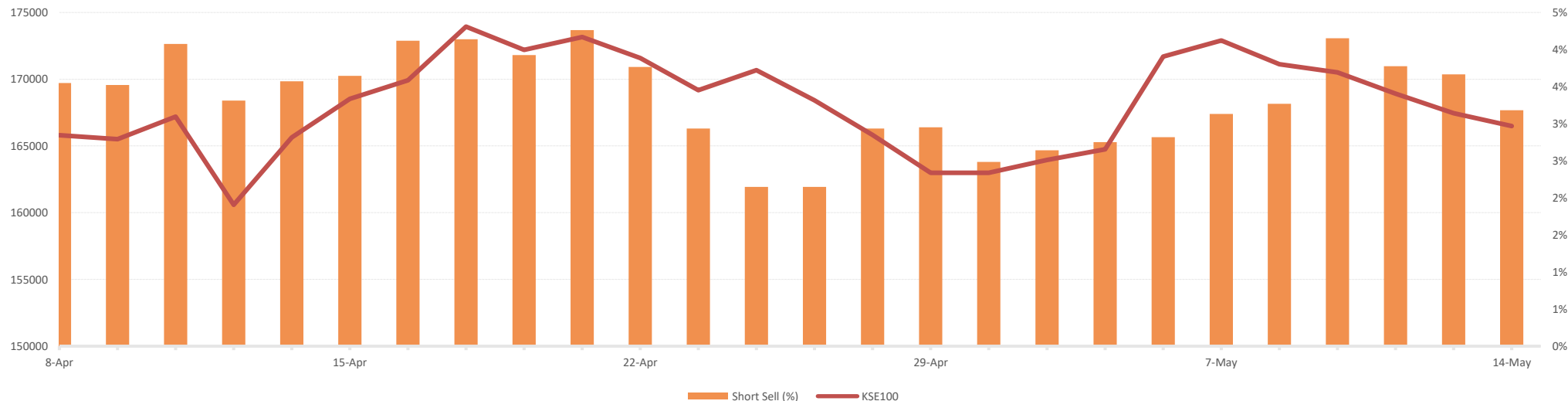


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/May/26	SGPL	Jawwad Sikander	Substantial Shareholder	940,377	941,000	65.57	-623	4,160,546



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 14, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAHCLA-MAY	5,850	56.56%	3.09%	6,744	13.2% ▼
ATRL-MAY	187	40.17%	0.44%	225	16.7% ▼
FFC-MAYB	123	23.24%	0.02%	127	2.8% ▼
NML-MAY	325	21.04%	0.21%	232	40.2% ▲
PTC-MAY	835	16.37%	0.14%	967	13.7% ▼
GAL-MAY	100	13.68%	0.44%	106	5.5% ▼
TELE-MAY	1,300	11.28%	0.40%	1,361	4.5% ▼
NRL-MAY	140	9.82%	0.53%	156	10.2% ▼
NCPL-MAYB	879	8.91%	0.44%	537	63.9% ▲
MLCF-MAY	807	8.59%	0.17%	703	14.8% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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